

Income Statement - Operating

The Glen Filing No.5 Homeowners Association

10/1/2021 - 10/31/2021

Date: 11/22/2021
 Time: 2:35 pm
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Current Period			Year-to-date			Annual Budget		
Actual	Budget	Variance	Actual	Budget	Variance	Budget		
OPERATING INCOME								
INCOME								
\$-	\$3,359.17	(\$3,359.17)	4000	Assessment Income	\$42,510.00	\$33,591.70	\$8,918.30	\$40,310.00
-	-	-	4020	Late Fees	135.00	-	135.00	-
-	-	-	4030	Fines Income	810.19	-	810.19	-
-	-	-	4099	Miscellaneous Income	523.30	-	523.30	-
-	-	-	4100	Interest Income - Operating	489.56	-	489.56	-
-	3,359.17	(3,359.17)	Total INCOME		44,468.05	33,591.70	10,876.35	40,310.00
-	3,359.17	(3,359.17)	TOTAL OPERATING INCOME		44,468.05	33,591.70	10,876.35	40,310.00
OPERATING EXPENSE								
ADMINISTRATIVE EXPENSES								
1,350.00	1,200.00	(150.00)	5000	Management Contract	12,289.32	12,000.00	(289.32)	14,400.00
-	-	-	5030	Audit/Accounting Fees	425.00	400.00	(25.00)	400.00
3,065.50	166.67	(2,898.83)	5040	Legal - General	18,323.35	1,666.70	(16,656.65)	2,000.00
-	-	-	5049	Legal - Reimbursable	(13,290.00)	-	13,290.00	-
-	-	-	5092	Bad Debt Expense	254.61	-	(254.61)	-
95.65	88.92	(6.73)	5095	Admin Miscellaneous	5,312.55	889.20	(4,423.35)	1,067.00
4,511.15	1,455.59	(3,055.56)	Total ADMINISTRATIVE EXPENSES		23,314.83	14,955.90	(8,358.93)	17,867.00
INSURANCE								
-	158.33	158.33	5100	Insurance Package	352.00	1,583.30	1,231.30	1,900.00
-	158.33	158.33	Total INSURANCE		352.00	1,583.30	1,231.30	1,900.00
LANDSCAPING								
475.00	500.00	25.00	5600	Lawn Contract	4,275.00	5,000.00	725.00	6,000.00
-	166.67	166.67	5610	Landscape Other	-	1,666.70	1,666.70	2,000.00
475.00	666.67	191.67	Total LANDSCAPING		4,275.00	6,666.70	2,391.70	8,000.00
UTILITIES								
511.00	511.00	-	6010	Electricity	4,599.00	5,110.00	511.00	6,132.00
511.00	511.00	-	Total UTILITIES		4,599.00	5,110.00	511.00	6,132.00
REPAIRS & MAINTENANCE								
-	-	-	6590	Snow Removal	300.00	-	(300.00)	-
-	-	-	Total REPAIRS & MAINTENANCE		300.00	-	(300.00)	-
RESERVE CONTRIBUTIONS								
-	934.25	934.25	6900	Reserve Contribution	6,078.50	9,342.50	3,264.00	11,211.00
-	934.25	934.25	Total RESERVE CONTRIBUTIONS		6,078.50	9,342.50	3,264.00	11,211.00
5,497.15	3,725.84	(1,771.31)	TOTAL OPERATING EXPENSE		38,919.33	37,658.40	(1,260.93)	45,110.00
(5,497.15)	(366.67)	(5,130.48)	Net Operating Income		5,548.72	(4,066.70)	9,615.42	(4,800.00)
(\$5,497.15)	(\$366.67)	(\$5,130.48)	COMBINED NET INCOME		\$5,548.72	(\$4,066.70)	\$9,615.42	(\$4,800.00)